

RESOLUTION NO. 28525

A RESOLUTION AUTHORIZING THE ADMINISTRATOR FOR THE DEPARTMENT OF TRANSPORTATION TO ENTER INTO A PARTNERSHIP AGREEMENT, PROJECT NO. S-15-012, WITH CHOO CHOO PARTNERS, LP FOR THE EAST 14TH STREET IMPROVEMENTS PROJECT, AND TO ACCEPT A CONTRIBUTION FROM CHOO CHOO PARTNERS, LP, IN THE AMOUNT OF SIXTY-FIVE THOUSAND DOLLARS (\$65,000.00); AND TO ACCEPT A GRANT FROM THE BENWOOD FOUNDATION, IN THE AMOUNT OF ONE HUNDRED NINETY THOUSAND DOLLARS (\$190,000.00), FOR STREET LIGHTING AND OTHER STREET IMPROVEMENT COSTS, FOR A TOTAL AMOUNT OF TWO HUNDRED FIFTY-FIVE THOUSAND DOLLARS (\$255,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the Administrator for the Department of Transportation to enter into a Partnership Agreement, Project No. S-15-012, with Choo Choo Partners, LP for the East 14th Street Improvements Project, and to accept a contribution from Choo Choo Partners, LP, in the amount of \$65,000.00; and to accept a grant from the Benwood Foundation, in the amount of \$190,000.00, for street lighting and other street improvement costs, for a total amount of \$255,000.00.

ADOPTED: February 9, 2016

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